

Summary of the main amendments between 2022-23 and 2023-24

(This appendix reports significant changes to the strategy only)

Item Heading	Page	Comment
Strategic Aims & Objectives	2	Reflects Corporate plan objectives approved by Council in January 2022, expanded by the Strategic Leadership Team’s (SLT) detailed objectives. New section on “How we will deliver.”
Impact of COVID-19	-	Removed paragraph in 2022-23 Capital Strategy from document for 2023-24.
Environmental Sustainability & supporting carbon reduction	2	Commentary expended from “A Climate Emergency Initial Action Plan...” etc.
How we select and prioritise capital investment	3	New section required by the guidance.
Strategic Planning Framework	4	New pictorial diagram setting out how all the different policies and strategies work under the corporate plan.
Approach and Approval Process	4	New insert of details of approach from Linked to the up to paragraph starting “Cabinet is responsible.... etc. “
Project Management	5	New to expand on procedures. Guidance recommendation.
Governance Arrangements – roles and responsibilities	7	New to expand on process, roles, and responsibilities. Guidance recommendation.
Our Investments	9	Expanded with detail of wider definition in accordance with the guidance incorporating approach to investments for service or commercial purposes.
Managing our Assets	13	Additional text from “The AMP was last renewed in....” etc.
Borrowing	14	Included Liability Benchmark Forecast. Guidance requirement.
Decision making	16	New section.
Provision for Repayment of External Debt	17	New section.
Service Investments	17	Specific details of service investments set out in a table, and additional detail regarding risks and uncertainties.
Commercial Activities	19	Section expanded to incorporate procedures for commercial investments.
Knowledge and Skills	21	Section updated to incorporate additional information required by the guidance